

Smart Messaging In Tough Times



John Kratz – <u>ikratz@visiongroupmn.com</u>

Ken Jondahl – <u>kjondahl@visiongroupmn.com</u>







Workshop Topics



- What is Smart Messaging?
- Is Smart Messaging Important Today?
- How to Make Your Messaging Sticky!
- Open-Discussion and Prize Drawing at End.

"Songs About Me"



Actmedia, Incorporated











"Songs About You!"

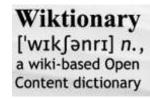


Why Did You Attend this Seminar?

(What Are You Looking to Achieve)?

Common Issues Around Messaging?

- We need to do a better job of generating, cultivating and nurturing leads.
- We need to deliver better tools for enabling our salespeople to have more meaningful and relevant conversations with customers.
- Our marketing messages are aimed too low in the buying organization
 - ✓ focused on people that can't make the buying decision.



What is Smart Messaging?

Definition of "Message" and "Relevant"

Noun



message (plural messages)

Any concept or information conveyed by the use of (usually written) symbols.

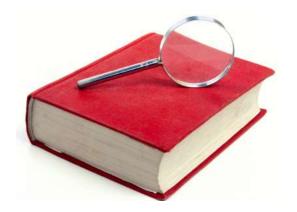
Adjective



relevant (comparative more relevant, superlative most relevant)

- Directly related, connected, or pertinent to a topic.
 - His mother provided some relevant background information concerning his medical condition.
- 2. Not out of date; current.

Smart Messaging: Definition



Smart Messaging is any information or concept conveyed by written or verbal communications

That is perceived by the prospect or buyer as being relevant to their goals, problems or compelling needs."

Who Determines What is Relevant?



The Buyer or the Seller?

Is Smart Messaging Important?

The following statistics were generated by the *Customer Message Management Forum:*

- Up to 90 percent of marketing materials created for sales support is unused or is not relevant to the customer.
- Salespeople spend 40-60 hours per month trying to find and utilize relevant marketing messages to support specific sales opportunities.
- Only 10% of sales people do a good job at creating customer messages, leading to ineffective presentations and lower close rates.

Is Smart Messaging Important?

A recent best practices study showed companies with marketing organizations that explicitly focus on communicating on how their solutions help customers solve their problems experience:

- 25% higher quota attainment
- 20% higher win rates
- 3 times the competitive win rate
- 5 times less discounting

Shouldn't These Be Consistent?

Marketing
Messages —

"When they are not consistent, the burden of positioning your offerings falls, by default, on the shoulders of sales people."



CEO Scenario

Your company is launching a new product or service and trains the entire sales organization in a day long meeting. (The next week your salespeople start calling on buyers and customers.)

Assume you video tape three different sales people attempting to sell your new offering to the *same* title within the *same* vertical channel.

If you were to review the tapes, would you be able to determine:

- 1. If the same product/service was being sold?
- 2. If the salespeople even worked for the same company?



How to Create the Best Buying Experience in B2B

Recession Impact

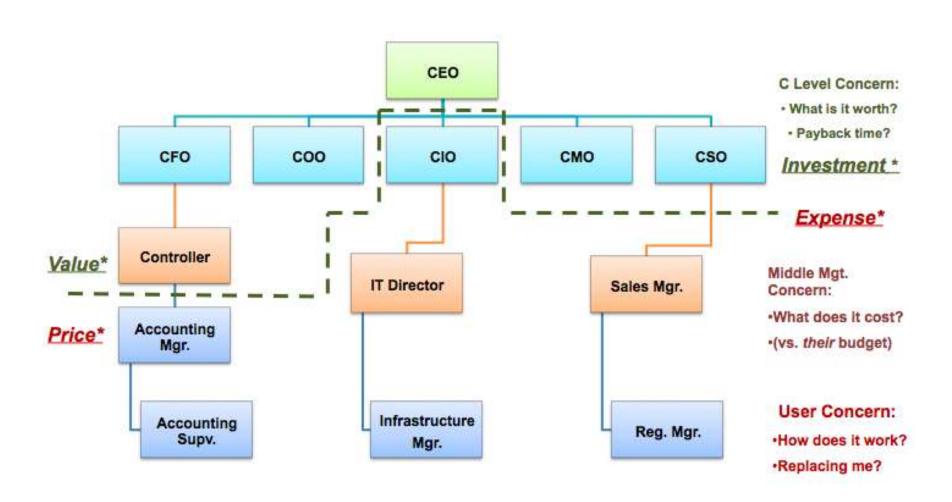
Survey of Sales Executives/Consultants

- 77% reported buying decisions are taking longer
- 52% stated buyers are purchasing less
- 41% felt buyers were demanding more price concessions
- 38% were directing sales organizations to pursue new categories of customers

Common Issues During Recessions?

- Our sales people are not as prepared as they could be to call higher in the organization
- The length of our sales cycles are increasing
- Buyers are requiring more value justification and are stalling out in the land of "NDI"

'Who Has Access to \$ During Tough Times?"



Presentation Paradigm

It's not about "IT", It's about what "IT" can achieve





Would you choose 500 GB for \$109 or 1000 GB for \$119, both are plug and play USB?

Is it the product features or the *usage* which determines your final choice?

Messaging Conclusions

Too few *customer-facing personnel* are able to explain how their offerings *can be used* by their customer to:

- Achieve Business Goals
- Solve Business Problems
- Address the causes/reasons that prevent customers from solving their problems or achieving their business goals

Take Away Considerations

- It's not about "IT", It's about what "IT" can achieve
- Transition from product-feature to product-usage messaging
- Think about the specific job title and functional role of the person you are attempting to communicate with
- Align your messaging with where your prospects/customer's are in their buying process

Questions?